

# Kira and Generative Al



#### Kira's Al Technology

Kira uses machine learning technology, an application of artificial intelligence, to extract information from contracts and other documents.

### 10+

years delivering AI solutions for due diligence and contract analysis 250,000+ documents uploaded per month

# 85,000+

### 13,000,000+

contracts and other documents uploaded

Our Built-in Intelligence spans a variety of concepts and deal types.



Your data privacy is critical to us—Kira smart fields do not contain words or fragments of text from documents. It's not possible to identify any words, letters, numbers, or characters from a training set.

### Kira's Training and Datasets

- Kira is trained on millions of publicly available contracts and other documents.
- Our training dataset is curated by our in-house Legal Knowledge Engineering team comprised of qualified attorneys that have worked at the world's best-known law firms.
- Our standards require every built-in smart field to achieve a high degree of accuracy, reducing risks and errors in reviewing contracts and other documents.

## How Customers Use Kira

- Kira is used wherever visibility into contract and document data matters. This includes:
  - Contract due diligence
    Real estate
  - Knowledge
    Regulatory
    management
    compliance
- It's easy to check, search, filter, edit, and export the results of Kira's review, all in just a few clicks.
- Time-sensitive projects requiring the review of thousands of contracts and other documents can quickly be done within Kira, without bespoke searches.
- Using Kira Quick Study, our no-code machine learning platform, anyone can train Kira, on documents of their choice, to accurately identify and extract any desired clause or data point.

From Kira's inception, our focus has always been on augmenting workflows for lawyers who review contracts and other documents in connection with corporate transactions, and that remains true today.



Now, as a Litera company, we are able to supplement our machine learning technology with large language models (LLMs) to further enhance and streamline corporate legal work. Our priorities in incorporating generative AI and LLMs into Kira are:

 User-centered innovation. Reviewing contracts and other documents in a timely and effective manner requires more than just answers from an LLM. Lawyers need a full workflow that empowers them to do their best work.

<sub>LITERA</sub> Kira

- Accuracy. We are looking to move quickly but will not sacrifice quality. We have always—and will continue to—conduct thorough testing and analysis of new features before introducing them into general availability.
- Verifiability. Lawyer + AI is better than AI or Lawyer alone, so we seek to implement AI that provides suggestions, shows the source and basis of those suggestions, and gives lawyers the final say.

- Using the right AI for the right purpose. Our goal is to harness and combine the strengths of Kira's AI and LLMs to maximize their effectiveness for legal teams.
- User experience. The accuracy of the results produced by generative AI is sensitive and highly dependent on the prompt from the user. This is a challenge we will overcome by providing access and transparency to the data and supporting evidence of results that Kira provides.

Litera is working on delivering generative AI and LLM solutions that enhance experiences in the import and setup, finding and organization, analysis, and synthesis stages of corporate legal workflows.



We know that generative AI and LLM technologies are advancing quickly, and that you will have questions. We are passionate about Generative AI and LLM technology helping us solve problems we know our customers are grappling with, and would be more than happy to share more about our plans and investigations. Feel free to speak with our customer success team, visit <u>litera.com</u>, or <u>request a demo</u>.